

Financial Advisor Recommendations:

I had the chance to speak with Albertine Gibbs, who is a financial advisor at Ameriprise Financial. I spoke to briefly and factual regarding my charitable giving goals of planned giving to make the non profit organization less dependent on third party sources, such as ACCES VR and ticket to work. At first she was going to suggest a charitable remainder trust. She changed her recommendation to give more outright once I told her my DAF balance is under \$5,000. She informed me on the fees that are associated with the charitable remainder trust, and my balance wouldn't meet the criteria. I asked about transferring my donor advised fund over to Ameriprise, she informed me of their advising fees and management fees. I asked for something more commission based rather than fee based, she recommended E*Trade or Charles Schwab as the lowest fees, if self directed trading would be my preferred method. I replied that yes, but I am also looking for guidance as well. After us discussing my investment strategy with Fidelity, her overall recommendation was: To keep in touch with the community foundation that manages my donor advised fund, and stick to an investment strategy long term, rather than buying and selling frequently. She ended the conversation by explaining the more aggressive approach I take, the more risk I am entering into the stock market, and the more conservative approach I take the less I am in the stock market. (8/21/2024)